



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 31/07/2025

| Summary of policy                             |   |
|---|---|
| % limit on maximum percentage of book on loan | 30%   |
| Revenue Split                                 | 75/25 *   |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Global Bond Total Return |
| Replication Mode                              | Physical replication                              |
| ISIN Code                                     | LU1163225284                                      |
| Total net assets (AuM)                        | 242,373,358                                       |
| Reference currency of the fund                | USD   |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 31/07/2025                    |               |
|---|---------------|
| Currently on loan in USD (base currency)                      | 16,105,494.86 |
| Current percentage on loan (in % of the fund AuM)             | 6.64%         |
| Collateral value (cash and securities) in USD (base currency) | 17,581,501.74 |
| Collateral value (cash and securities) in % of loan           | 109%          |

| Securities lending statistics   |               |
|---|---------------|
| 12-month average on loan in USD (base currency)                           | 12,486,879.11 |
| 12-month average on loan as a % of the fund AuM                           | 5.35%         |
| 12-month maximum on loan in USD   | 23,288,808.81 |
| 12-month maximum on loan as a % of the fund AuM                           | 10.26%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 35,954.49     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0154%       |

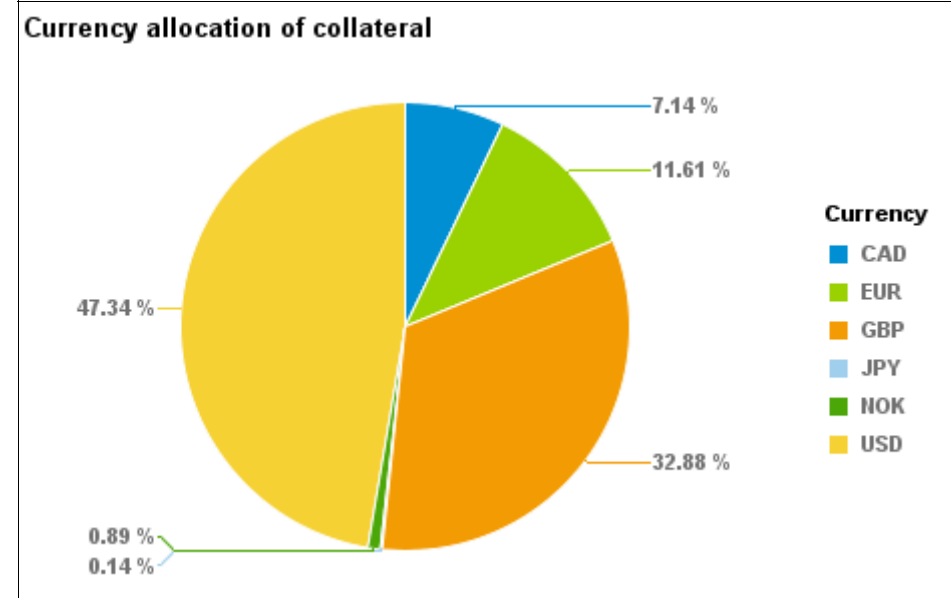
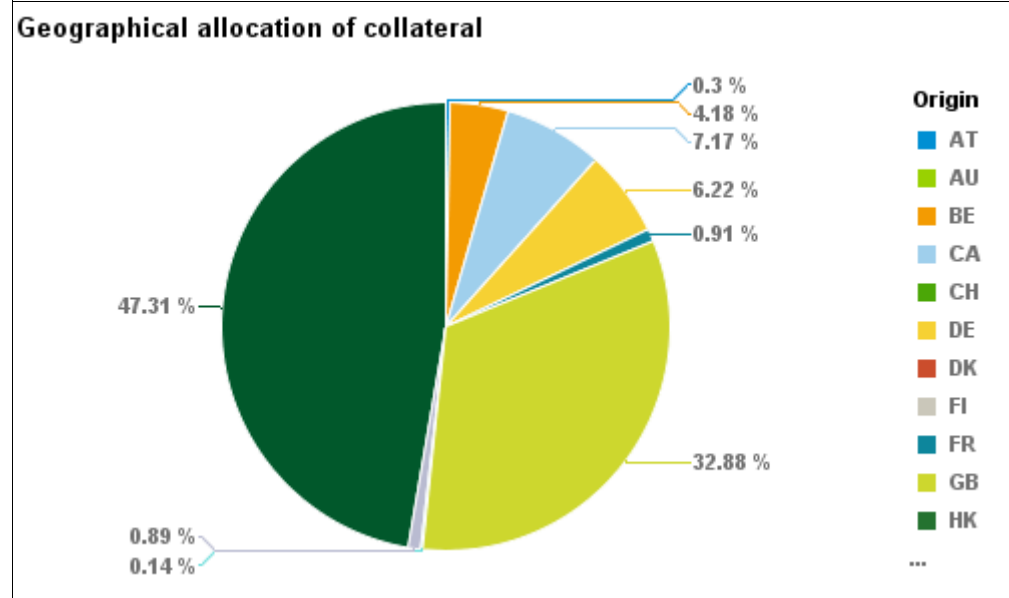
| Collateral data - as at 31/07/2025 |                             |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000383864                       | ATGV 6.250 07/15/27 AUSTRIA | GOV         | AT      | EUR      | AA1    | 7,691.15             | 8,829.50             | 0.05%  |
| AT0000A2CQD2                       | ATGV 02/20/30 AUSTRIA       | GOV         | AT      | EUR      | AA1    | 38,491.79            | 44,188.92            | 0.25%  |
| BE0000291972                       | BEGV 5.500 03/28/28 BELGIUM | GOV         | BE      | EUR      | AA3    | 346,393.09           | 397,662.38           | 2.26%  |
| BE0000324336                       | BEGV 4.500 03/28/26 BELGIUM | GOV         | BE      | EUR      | AA3    | 103,239.61           | 118,520.00           | 0.67%  |
| BE0000337460                       | BEGV 1.000 06/22/26 BELGIUM | GOV         | BE      | EUR      | AA3    | 103,026.04           | 118,274.82           | 0.67%  |
| BE0000340498                       | BEGV 2.150 06/22/66 BELGIUM | GOV         | BE      | EUR      | AA3    | 0.61                 | 0.70                 | 0.00%  |
| BE0000350596                       | BEGV 0.400 06/22/40 BELGIUM | GOV         | BE      | EUR      | AA3    | 0.63                 | 0.72                 | 0.00%  |
| BE0000353624                       | BEGV 0.650 06/22/71 BELGIUM | GOV         | BE      | EUR      | AA3    | 26,927.55            | 30,913.07            | 0.18%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM | GOV         | BE      | EUR      | AA3    | 61,118.83            | 70,164.96            | 0.40%  |
| CA135087S547                       | CAGV 3.000 02/01/27 CANADA  | GOV         | CA      | CAD      | AAA    | 1,444,449.46         | 1,045,926.37         | 5.95%  |

## Collateral data - as at 31/07/2025

| ISIN         | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| CA135087S703 | CAGV 3.500 12/01/57 CANADA           | GOV         | CA      | CAD      | AAA    | 290,138.72           | 210,089.55           | 1.19%  |
| DE0001102614 | DEGV 1.800 08/15/53 GERMANY          | GOV         | DE      | EUR      | AAA    | 17.60                | 20.20                | 0.00%  |
| DE0001141851 | DEGV 04/16/27 GERMANY                | GOV         | DE      | EUR      | AAA    | 136,752.44           | 156,993.03           | 0.89%  |
| DE000BU22080 | DEGV 2.200 03/11/27 GERMANY          | GOV         | DE      | EUR      | AAA    | 355,922.70           | 408,602.45           | 2.32%  |
| DE000BU22098 | DEGV 1.700 06/10/27 GERMANY          | GOV         | DE      | EUR      | AAA    | 235,096.59           | 269,893.00           | 1.54%  |
| DE000BU25018 | DEGV 2.400 10/19/28 GERMANY          | GOV         | DE      | EUR      | AAA    | 136,752.94           | 156,993.61           | 0.89%  |
| DE000BU25042 | DEGV 2.400 04/18/30 GERMANY          | GOV         | DE      | EUR      | AAA    | 87,475.92            | 100,423.14           | 0.57%  |
| FR0011982776 | FRGV 0.700 07/25/30 FRANCE           | GOV         | FR      | EUR      | AA2    | 2,252.71             | 2,586.13             | 0.01%  |
| FR0013154044 | FRGV 1.250 05/25/36 FRANCE           | GOV         | FR      | EUR      | AA2    | 28,643.57            | 32,883.08            | 0.19%  |
| FR0013234333 | FRGV 1.750 06/25/39 FRANCE           | GOV         | FR      | EUR      | AA2    | 0.80                 | 0.92                 | 0.00%  |
| FR0013451507 | FRGV 11/25/29 FRANCE                 | GOV         | FR      | EUR      | AA2    | 102,353.72           | 117,502.99           | 0.67%  |
| FR0013519253 | FRGV 0.100 03/01/26 FRANCE           | GOV         | FR      | EUR      | AA2    | 5,501.27             | 6,315.51             | 0.04%  |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 307,438.89           | 408,601.66           | 2.32%  |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 364,426.97           | 484,341.66           | 2.75%  |
| GB00B24FFM16 | UKTI 0 3/4 11/22/47 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 347.45               | 461.78               | 0.00%  |
| GB00B421JZ66 | UKTI 0 1/2 03/22/50 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 364,282.30           | 484,149.39           | 2.75%  |
| GB00B46CGH68 | UKTI 0 3/4 03/22/34 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 118,124.92           | 156,993.92           | 0.89%  |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 307,439.76           | 408,602.81           | 2.32%  |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 307,439.67           | 408,602.69           | 2.32%  |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 209,957.99           | 279,044.67           | 1.59%  |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury         | GIL         | GB      | GBP      | AA3    | 307,439.80           | 408,602.87           | 2.32%  |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury         | GIL         | GB      | GBP      | AA3    | 365,264.05           | 485,454.19           | 2.76%  |
| GB00BGDYHF49 | GBGV 0.125 08/10/41 UNITED KINGDOM   | GIL         | GB      | GBP      | AA3    | 1,052.75             | 1,399.16             | 0.01%  |
| GB00BLH38265 | UKTI 0 1/8 03/22/39 UK Treasury      | GIL         | GB      | GBP      | AA3    | 118,123.95           | 156,992.64           | 0.89%  |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM   | GIL         | GB      | GBP      | AA3    | 425,564.56           | 565,596.58           | 3.22%  |
| GB00BMV7TC88 | UKT 3 1/4 01/31/33 UK Treasury       | GIL         | GB      | GBP      | AA3    | 0.93                 | 1.24                 | 0.00%  |
| GB00BQC82D08 | UKT 4 3/8 01/31/2040 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 787,426.05           | 1,046,528.59         | 5.95%  |
| GB00BT7J0134 | UKTI 1 7/8 09/22/49 Corp UK TREASURY | GIL         | GB      | GBP      | AA3    | 94.95                | 126.19               | 0.00%  |
| GB00BYVP4K94 | UKTI 018 11/22/56 CORP UK TREASURY   | GIL         | GB      | GBP      | AA3    | 364,835.02           | 484,883.98           | 2.76%  |
| JP1051771R39 | JPGV 1.100 12/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 3,708,278.04         | 24,898.64            | 0.14%  |
| NO0010757925 | NOGV 1.500 02/19/26 NORWAY           | GOV         | NO      | NOK      | AAA    | 1,610,562.56         | 156,930.64           | 0.89%  |
| US68323ADP66 | ONTAR 2.500 04/27/26 ONTARIO         | BND         | CA      | USD      | AAA    | 4,937.37             | 4,937.37             | 0.03%  |
| US912810FH69 | UST 3.875 04/15/29 US TREASURY       | GOV         | US      | USD      | AAA    | 393,941.90           | 393,941.90           | 2.24%  |
| US912810PV44 | UST 1.750 01/15/28 US TREASURY       | GOV         | US      | USD      | AAA    | 395,911.82           | 395,911.82           | 2.25%  |
| US912810SS87 | UST 1.625 11/15/50 US TREASURY       | GOV         | US      | USD      | AAA    | 397,022.49           | 397,022.49           | 2.26%  |
| US912810SX72 | UST 2.375 05/15/51 US TREASURY       | GOV         | US      | USD      | AAA    | 803,971.36           | 803,971.36           | 4.57%  |
| US912810TE82 | UST 0.125 02/15/52 US TREASURY       | GOV         | US      | USD      | AAA    | 483,188.42           | 483,188.42           | 2.75%  |
| US912810TF57 | UST 2.375 02/15/42 US TREASURY       | GOV         | US      | USD      | AAA    | 653.06               | 653.06               | 0.00%  |
| US912810TM09 | UST 4.000 11/15/42 US TREASURY       | GOV         | US      | USD      | AAA    | 272.46               | 272.46               | 0.00%  |

**Collateral data - as at 31/07/2025**

| ISIN         | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight         |
|--------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|----------------|
| US912810TM09 | UST 4.000 11/15/42 US TREASURY | GOV         | US      | USD      | AAA    | 484,870.89           | 484,870.89           | 2.76%          |
| US912810TR95 | UST 3.625 05/15/53 US TREASURY | GOV         | US      | USD      | AAA    | 805.23               | 805.23               | 0.00%          |
| US912810UE63 | UST 4.500 11/15/54 US TREASURY | GOV         | US      | USD      | AAA    | 1,987.89             | 1,987.89             | 0.01%          |
| US91282CBJ99 | UST 0.750 01/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 1,046,556.14         | 1,046,556.14         | 5.95%          |
| US91282CCP41 | UST 0.625 07/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 20,842.27            | 20,842.27            | 0.12%          |
| US91282CEC10 | UST 1.875 02/28/27 US TREASURY | GOV         | US      | USD      | AAA    | 1,357.29             | 1,357.29             | 0.01%          |
| US91282CFB28 | UST 2.750 07/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 396,383.39           | 396,383.39           | 2.25%          |
| US91282CGM73 | UST 3.500 02/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 272,181.39           | 272,181.39           | 1.55%          |
| US91282CJJ18 | UST 4.500 11/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 1,046,551.07         | 1,046,551.07         | 5.95%          |
| US91282CJQ50 | UST 3.750 12/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 80,206.04            | 80,206.04            | 0.46%          |
| US91282CJZ59 | UST 4.000 02/15/34 US TREASURY | GOV         | US      | USD      | AAA    | 1,046,618.09         | 1,046,618.09         | 5.95%          |
| US91282CKK61 | UST 4.875 04/30/26 US TREASURY | GOV         | US      | USD      | AAA    | 684,599.33           | 684,599.33           | 3.89%          |
| US91282CLG41 | UST 3.750 08/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 99.72                | 99.72                | 0.00%          |
| US91282CLU35 | UST 4.125 10/31/31 US TREASURY | GOV         | US      | USD      | AAA    | 265,994.99           | 265,994.99           | 1.51%          |
| US91282CMD01 | UST 4.375 12/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 102.20               | 102.20               | 0.00%          |
| US91282CMZ13 | UST 3.875 04/30/30 US TREASURY | GOV         | US      | USD      | AAA    | 99,227.14            | 99,227.14            | 0.56%          |
| US91282CNB36 | UST 1.625 04/15/30 US TREASURY | GOV         | US      | USD      | AAA    | 394,221.46           | 394,221.46           | 2.24%          |
|              |                                |             |         |          |        | <b>Total:</b>        | <b>17,581,501.74</b> | <b>100.00%</b> |



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

| No. | Major Name | Market Value |
|-----|------------|--------------|
|     |            |              |

**Top 5 borrowers in last Month**

| No. | Counterparty                         | Market Value |
|-----|--------------------------------------|--------------|
| 1   | MERRILL LYNCH INTERNATIONAL (PARENT) | 6,150,656.20 |
| 2   | GOLDMAN SACHS INTERNATIONAL (PARENT) | 3,853,996.60 |
| 3   | BARCLAYS BANK PLC (PARENT)           | 2,053,835.47 |

|   |  |              |
|---|--|--------------|
| 4 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 1,900,972.39 |
| 5 | BNP PARIBAS LONDON (PARENT)                    | 1,515,842.09 |